

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 3734 - HB 3776

March 2, 2012

SUMMARY OF BILL: Requires Tennessee postsecondary educational institutions to make certain financial disclosures in writing to students who will use military benefits to pay all or a portion of the cost of their education. Requires postsecondary educational institutions to disclose the estimated total cost of educational services for the course of study required by the institution at which the student is seeking a degree; to disclose the difference between the estimated cost per year and the amount that the student's military benefits will contribute towards the cost per year and the difference between the estimated total cost of the course of study that will be required at the institution and the student's total projected military benefits during the course of study; and to make all other disclosures required to make under Tenn. Code Ann. § 49-7-144 or under Tenn. Code Ann. Chapter 7, Part 20. Authorizes the Tennessee Higher Education Commission (THEC) to revoke or make conditional a postsecondary educational institution's operating authority if an institution does not make the required financial disclosures.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- These financial disclosures will be made in the normal course of business without an increase in personnel or a reduction in other budget items. Any increase in state expenditures will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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